

MARCH 2005
MASSACHUSETTS DEPARTMENT OF REVENUE
FINAL MONTHLY REVENUES
(dollar amount in thousands)

MARCH	FY2004	FY2005	CHANGE FY2003- FY2004	
			AMOUNT	PERCENT
Total Taxes *	\$1,370,116	\$1,557,562	\$187,446	13.7 %
Net Income	400,080	480,597	80,518	20.1
Withholding	612,221	669,511	57,290	9.4
Total Sales & Use	281,992	282,264	273	0.1
Regular Sales	188,758	192,680	3,923	2.1
Net Corporate	366,823	416,505	49,682	13.5
Business Excise				
Banks, Insurance, Public Utilities	200,825	226,400	25,575	12.7
Other Excises**	120,396	151,795	31,399	26.1
Memo: Corporate and Business Excises Combined	567,648	642,905	75,257	13.3

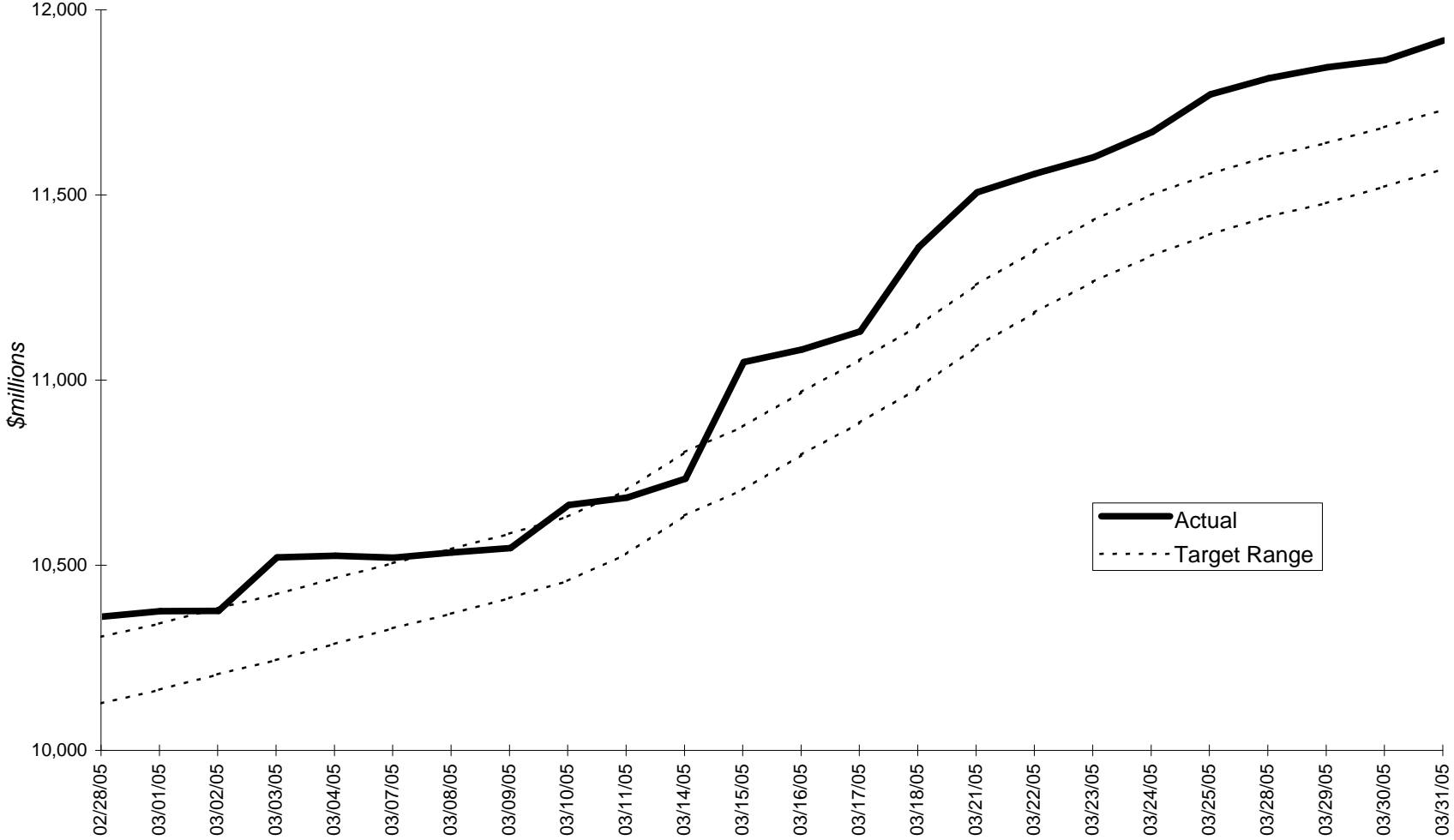
YEAR-TO-DATE (JULY - MARCH)	FY2004	FY2005	CHANGE FY2003- FY2004		BENCHMARK YEAR-TO-DATE RANGE
			AMOUNT	PERCENT	(In Millions)
Total Taxes *	\$11,153,546	\$11,913,238	\$759,691	6.8 %	\$11,571 - 11,731
Net Income	5,965,634	6,449,816	484,182	8.1	
Withholding	5,588,183	5,830,894	242,711	4.3	
Total Sales & Use	2,767,687	2,881,488	113,801	4.1	
Regular Sales	1,913,629	2,044,677	131,048	6.8	
Net Corporate	723,778	805,161	81,383	11.2	
Business Excise					
Banks, Insurance, Public Utilities	476,066	438,954	(37,113)	(7.8)	
Other Excises**	1,220,381	1,337,819	117,438	9.6	
Memo: Corporate and Business Excises Combined	1,199,844	1,244,114	44,270	3.7	

* Detail may not add to Total for Budget due to rounding.

** Other Excises includes tax revenue collected by other agencies.

Note: The 'White Sheet' for March, containing DOR's final revenue figures, is published after the eighth working day of April.

FY2005 Year-to-Date Tax Revenue through March 31, 2005



YTD target range is based on 10/15/04 FY2005 estimate of \$16.231 billion (includes \$705 million in MBTA transfer funds)